

Shrewsbury School

Investment Committee

Constitution and Terms of Reference

Constitution

The Investment Committee shall be appointed by and report to the Governing Body. It shall comprise at least three Members of the Governing Body. Two Members shall form a quorum. The Chairman of the Foundation (assuming he is a Governor) will be a member of the Investment Committee; the Chairman of the Governing Body will be an ex officio member; and the Governor responsible for Finance will also be a member of the Committee. The Bursar will attend Committee Meetings. The Committee will normally meet **twice** a year. Minutes will be kept and circulated to the full Governing Body.

Terms of Reference

To determine the policy for investment of the School's cash and other liquid assets, including assets held as part of the Fees in Advance Scheme and endowed funds. The committee will also report to the Governing Body on investment performance.

In line with best practice, the Committee will appoint an external investment advisor once every 3 years to review performance of the Investment Manager or minute the decision not to appoint an external investment advisor if the committee has the necessary expertise.

For administrative purposes this committee will normally meet at the same time as Shrewsbury School Foundation's investment committee, but minutes and policies will specify if they are different for each organisation.

David Chance
February 2022