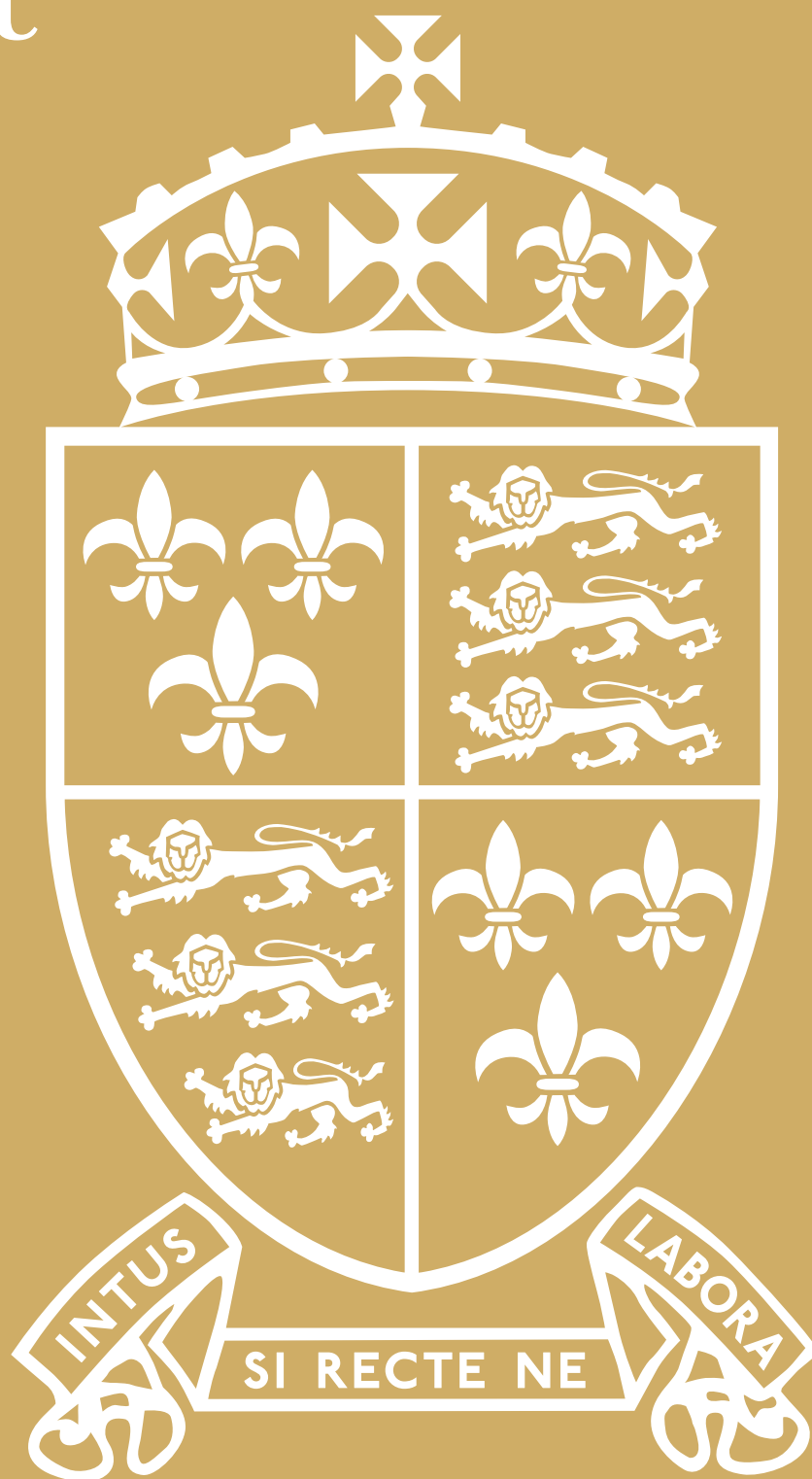


Shrewsbury School Governors' Report

2022-23





School Aim: to educate and empower each individual pupil to flourish in life and contribute positively to the world around them.

Strategic Mission: to champion our unique identity and advance Shrewsbury School as a national and world leader in whole person boarding and day co-education.



Introduction

As the newly appointed Chair of Governors, it is my distinct honour and privilege to introduce the Shrewsbury School Governors' Report for the 2022/23 academic year.



This document is a testament not only to the enduring values and aspirations that underpin our esteemed institution but also to the remarkable achievements of our pupils and staff over the past year.

On behalf of the entire Shrewsbury School community, we extend our heartfelt gratitude to Tim Haynes for his dedicated service as Chair of Governors. Tim's unwavering commitment, leadership, and passion have played an instrumental role in guiding our school to new heights. His tireless efforts have enriched the lives of countless pupils, staff, and parents alike, leaving an indelible mark on our institution. Tim's wisdom, integrity, and vision have been invaluable assets, helping to shape the ethos and direction of Shrewsbury School. As he steps down from this role, we express our deepest appreciation for his exemplary service and wish him continued success in all his endeavours.

The 2022/23 academic year has been one of exceptional achievement and growth for Shrewsbury School. We began with the anticipation of welcoming our largest ever cohort of pupils, underscoring the unwavering appeal and reputation of Shrewsbury School as a beacon of excellence in education. Our dedication to nurturing every pupil's potential was once again evident through our broad and balanced curriculum, designed to foster not just academic prowess but also personal growth and resilience.

The year saw our pupils excel across a spectrum of disciplines, from the arts to sciences, sports to community service, each achievement a reflection of our holistic

approach to education. Notably, our pupils continued to make significant contributions to the wider community, raising considerable funds for numerous charities, reinforcing our commitment to social responsibility and empathy.

The introduction of new bursaries and scholarships has further enabled us to extend the opportunity of a Shrewsbury education to a wider audience, affirming our belief in the transformative power of education. Our co-curricular programme has remained second to none, offering pupils the chance to explore their interests and talents, be it through music, drama, sports, or various clubs and societies.

As we celebrate the successes of the past year, we also look forward to the future with optimism and ambition. Our plans for enhancing our campus and facilities continue to unfold, with several projects aimed at enriching our learning and living environments in progress. These improvements are not just physical enhancements but investments in our most important asset - our pupils.

In closing, I wish to extend my deepest gratitude to our entire school community - pupils, staff, parents, and alumni - for their contributions, enthusiasm, and unwavering support. Together, we continue to advance Shrewsbury School's mission of delivering an education that prepares our pupils not just for the challenges of today but for the opportunities of tomorrow.

James Pitt
Chair of Governors, Shrewsbury School

Our Ethos

Shrewsbury School delivers whole person education in a thriving and inclusive boarding and day school community that champions the individual.

We believe that the true purpose of education is the cultivation of inner virtues, life skills and character strengths that equip our young people with the confidence and direction to pursue meaningful and successful lives.

Our distinctive model of whole person education - Floreat - offers deep learning in a challenging yet kind environment.

Academic excellence is achieved through a wide-ranging curriculum that uncovers and encourages a genuine love of learning, alongside inspirational teaching that challenges each pupil to strive for her or his own personal best.

We believe that school should be 'serious fun': because learning and enjoyment go hand in hand. Learning takes place not only in the classroom, but also through a vibrant and demanding co-curricular programme and in the pastoral and communal life of the School.

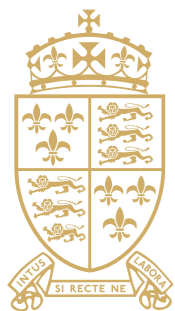
Standing in the Christian tradition, but with an open-hearted approach to those of all faiths and none, we pursue kindness, wisdom, truth and meaning. We foster a spirit of tolerance and acceptance. We encourage a strong sense of community and social responsibility. We actively promote a global outlook and borderless mindset.

Founded in 1552, the School is steeped in history and heritage, but we always look to innovate and evolve the pupil experience.

In the spirit of our most celebrated former pupil, Charles Darwin, we believe that a truly excellent education evolves and adapts to meet the challenges of the present and embrace the opportunities of the future.

After Shrewsbury, our leavers become valued members of one of the most enduring, dynamic and empowering educational networks in the world. A Shrewsbury education lasts a lifetime.

Leo Winkley
Headmaster, Shrewsbury School



Salopian Virtues

We actively encourage our pupils to develop a range of character strengths grouped around six core Salopian virtues:



Wisdom

Intellectual curiosity; love of learning; articulacy; critical thinking; creativity; originality; open-mindedness; perspective.



Kindness

Compassion; generosity; emotional intelligence; listening; community spirit.



Courage

Commitment; effort; participation; persistence; enterprise; self-belief; confidence.



Integrity

Authenticity; roundedness; loyalty; honesty; leadership; social responsibility; service.



Self-mastery

Humility; acceptance; appreciation of equality and diversity; tolerance; forgiveness; carefulness; self-discipline.



Spirit

Humour; playfulness; appreciation of beauty and excellence; gratitude; wonder; hope; direction, purpose and meaning.

Educational Achievements and University Entrants



Pupils at Shrewsbury consistently achieve exceptionally strong results placing us as one of the leading schools in the UK.

In 2023, The Spectator named Shrewsbury School in their "Oxbridge Files" which lists the top 80 institutions in the UK for student progression to Oxford and Cambridge universities. Shrewsbury is one of the 33 independent schools that are featured in the 2023 list.

Academic excellence is achieved through a wide-ranging curriculum that uncovers and encourages a genuine love of learning, alongside inspirational teaching that challenges each pupil to strive for her or his own personal best.

A Levels

In 2023, 87% of students progressed to their first-choice university destinations with 30% of Salopians enrolling in a university ranked in the world's top 50. 72% of pupils achieved A Level grades A* - B, closely matching results achieved in 2019. 91% achieved A* - B in the Extended Project Qualification (EPQ), a separate Level 3 qualification designed to develop independent research and project management skills, which is valued highly by universities and employers.



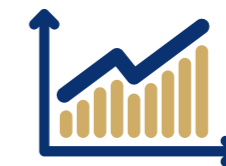
pupils with straight
A*-As



A*-Bs
80%
five year average

(I)GCSEs

In 2023, 59% of grades were awarded 9-7 at IGCSE. Across all entries, over 453 grade 9/8's were awarded to pupils and our five-year average of 9-7 grades awarded to pupils is 68%. The majority of pupils progress from Fifth Form to our Sixth Form, where our curriculum is based around A level qualifications.



450+
9-8s



9-7s
68%
five year average

✿ **Chloe T** - 3rd place out of over 6000 entries in New College of Humanities Essay Prize with her essay title 'What does history teach us about humanity's ability to adapt to climate change?'

✿ **Maths Olympiad** - Only the top mathematicians in the country qualify for the BMO1 paper. Distinctions were awarded to Thomas P (Ch, U6th) and Darren C (Ch, U6th).

✿ **Physics Olympiad** - The Top 1% of entries were awarded a Top Gold, with

the top 3% achieving a Gold. Top Gold awarded to Michael M (S, U6th) and Golds awarded to Godwin Y (SH, U6th) and Thomas P (Ch, U6th).

✿ **Chemistry Olympiad** - Over 12,000 students in the UK take part in this competition, focussing on chemistry problem solving, rather than knowledge. It is excellent preparation for the study of science at university. Four Shrewsbury pupils were awarded gold, awarded to only the top 9% of candidates.

✿ **CREST Physics award** - Mico X (EDH, L6th) has been awarded a prestigious Gold CREST Award for her Physics project, which is the highest level of achievement in the CREST Awards program. Requiring a minimum of 70 hours of dedicated work on a STEM-related topic the award encourages young minds to engage in scientific research and exploration.

✿ **Purple Comet Maths Competition** - a global team-based competition of fiendish maths puzzles. Out of over 4000 teams, from 67 countries, Shrewsbury's two teams of six students came 1st and 3rd in their class in the UK.

Destinations

First Choice University Destinations



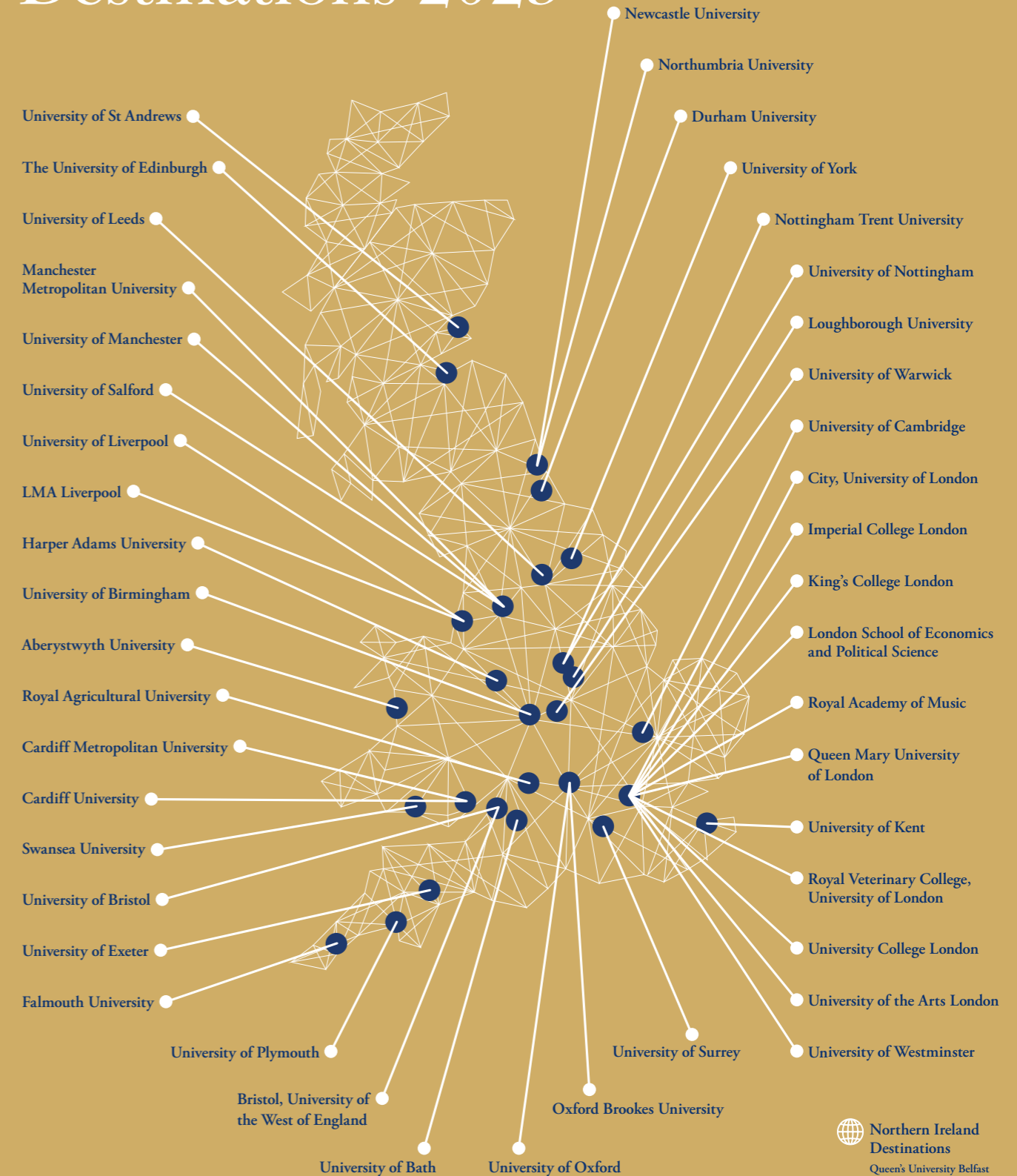
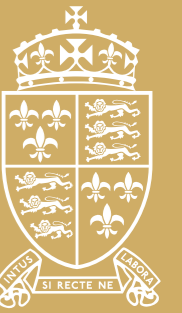
Russell Group Universities



7
US Academic or Sports Scholarships



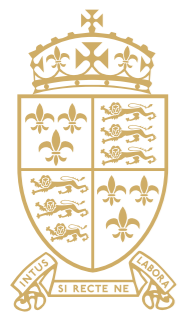
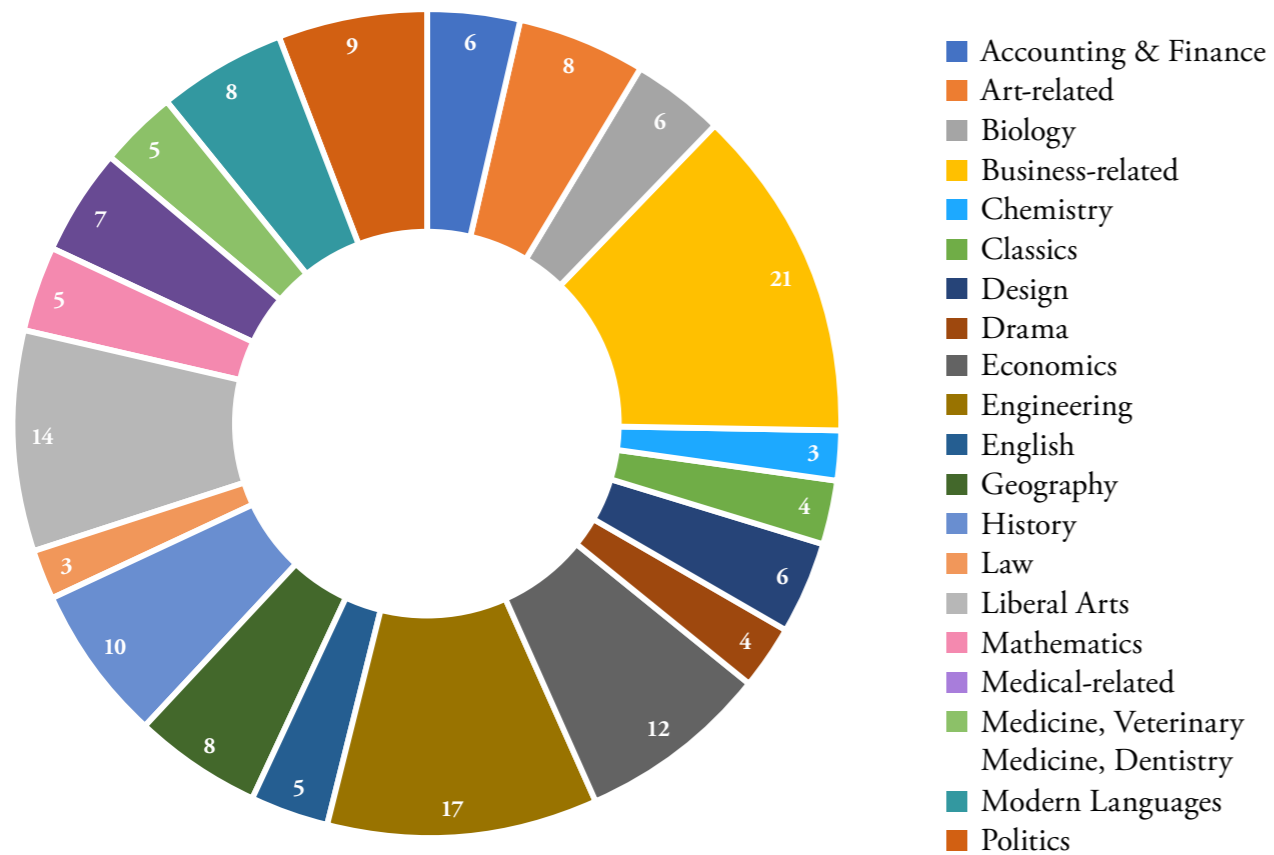
Salopian UK University Destinations 2023



Northern Ireland Destinations
Queen's University Belfast

Top 20 university subjects of Salopians 2023

The distribution of degree subjects remains wide and generally consistent with previous years, reflecting the all-rounder nature of Salopians.



Co-Curricular Achievements

This section focuses on the major sporting, musical and theatrical events, giving a flavour of some of the many activities during 2022-23



Performing Arts

A very busy term in the theatre has seen a splendidly silly house production of 'Black Comedy' by Severn Hill, followed by a vibrant junior play, 'A Midsummer Night's Dream', a student-directed EPQ performance of 'And Then There Were None'.

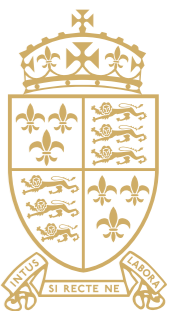
Mrs Cissone's fierce and fabulous Junior School production of 'A Midsummer Night's Dream' gave the play a welcome sense of grit and energy, playing sold-out shows to an audience across three performances.

Led by a charismatic Oberon (Ethan P (R, IV)) and sparky Titania (April H (MSH, III)), the fairies inhabit a junk-yard forest of steel girders and discarded washing machines. In this world, Puck (Freya C (G, III)) is a celebrity influencer, whose pranks find their way instantly onto Youtube. Will O'H (Ch, IV), Isaac S (SH IV), Angus P (PH, IV) and Lucy B (G, III) wring every moment of slapstick brilliance out of Shakespeare's script - this is a tremendously engaging and energetic production by a young cast who are clearly having a ball.

Following this production was Poppy G's (MSH, LVI) brilliant adaptation of the Agatha Christie classic 'And Then There Were None.' Poppy's production had all the suspense and surprise of the original, eliciting audible gasps from its audience as the story unfolded. The EPQ qualification offers an amazing opportunity for students to produce their own independent work, and it was incredible to see the self-motivation and hard work of the cast and crew, under the talented direction of Poppy G.

This year we also enjoyed the inaugural John Weaver Dance Festival, celebrating the Father of English Ballet with a weekend full of events.

Weaver was a highly esteemed choreographer and producer, creating works such as 'The Loves of Mars and Venus' and 'Orpheus and Eurydice' which were performed at the royal court and in the West End. He was also the 'dancing master of Shrewsbury' from 1720 - 1760.



Music

The Music department hosted a sold-out 'Jazz in the Barnes' concert in aid of the Foodbank in February, featuring the jazz band and Big Band alongside student vocalists and student ensembles.

The annual event in the Barnes Theatre was described as a "brilliant, musical moment", with the first set performed by the Jazz Band, under the baton of Katy Landon. They took us from Funkytown to Hawaii, via Havana, with some sizzling solos along the way. The final set of the night was performed by the Big Band, whose repertoire never ceases to amaze and astound.

Watching the performers shift around the stage, moving from instrumentals to vocals without missing a beat, was an impressive demonstration of the extraordinary versatility and talent of these young musicians.

We celebrated Marina K (EDH, V) who was the youngest finalist in the National Piano Competition and placed 3rd.

Marina was one of six finalists chosen nationally to perform in the final of Coach House Pianos School Piano Competition. Marina performed exceptionally well, conveying the different styles and genres of each piece superbly. The finale of Liszt and Granados provided the perfect climax both musically and technically enabling her to fully convey her exquisite talent for the piano - her excellent performance won her 3rd place in the competition.



Popular music and jazz are in fine fettle, with over 200 students attending the student-organised Open Mic night. Organised by Sixth Former Laurie M, Quod was standing-room-only at the Open Mic nights and saw a range of musical acts perform, from soloists, to duos and rock and jazz bands - all a hit with the audience.



Sport

The 2022-23 school year was full of impressive achievements for our sporting Salopians.

- ✿ Running legend Dave Bedford joined us for the running of The Tucks and unveiled the World Athletics Heritage Plaque that confirms Shrewsbury School as the birthplace of cross-country running.
- ✿ Athletics - Sixth Former Iris D won 800m bronze in the U20 European Athletics Championships in Jerusalem. In 2023 Iris accepted a Sports Scholarship to Duke University in the USA.
- ✿ In the summer our U17 Boys' cricket team were declared National Champions at The Cricket Paper U17 National Champions defeating Canterbury Academy in a tense final.
- ✿ We launched our Girls' Football programme with a U14 Girls' Football Festival involving 12 local state schools. The launch was championed by two professional sportswomen, former England player Laura Bassett and current Manchester United player Aoife Mannion who spent the day at the school. The first full term of girls' football was extremely successful, with both the U18s and U15s enjoying some very competitive fixtures
- ✿ Three Salopians represented GB at the Coupe de la Jeunesse, winning two golds. Alice C (G, UVI), Natalia T (EDH, VI) and Isabelle T (MSH, OS '22) were history makers in becoming the first Shrewsbury girls to be selected to represent Great Britain. The Girls were selected to compete in the Junior Women's Eight and Junior Women's Coxed Four at the Coupe de la Jeunesse held in Spain.
- ✿ The U14 girls' netball squad contested the regional finals and reached the Quarter-Finals of the national sisters in sport cup
- ✿ There was much to celebrate from this year's Fives season. Shrewsbury retained the Richard Barber Cup in January and performed well at the Schools' National



Championships. Shrewsbury were victorious in the U14 Boys' Beginners tournament and there were all-Shrewsbury finals in both the U18 Mixed tournament and U18 Girls' Open. Shrewsbury also reached the Semi-Final of the U15 Boys' competition and were finalists in the U14, U15 & U16 Girls' competitions.

- ✿ A total of 32 athletes took to the gym at 9pm after the first half of Lent term for the All Night Sports Marathon. The marathon saw pupils take on a different sport over 10 hours in order to raise money for our chosen international charity, Restart Africa. They raised more than £7,000 for the charity.
- ✿ English Schools FA Cup Final - Shrewsbury played Hampton School in the final of the ESFA U18 Cup at Stoke City. Although we lost the final 3-1, it was nonetheless the culmination of a superb season for the boys' 1st XI. The team made an historic run to the final, with the semi-final against Brooke House showcasing an incredible 3-2 victory and the best in Salopian spirit.
- ✿ At the National Schools Regatta, the Senior Girls' Championship Coxless Four won the Silver medal and the Senior Girls' Championship Coxed Fours took Bronze. The Boat Club took 11 crews to compete at the National Schools' Regatta at Dorney Lake, showcasing some impressive rowing from Salopians.

Activities

- ✦ Cambrian Patrol Competition - Shrewsbury's CCF (Army section) won gold at the national military skills competition. The Cambrian Patrol is a competition designed to test the skills, teamwork fitness and leadership abilities of some of the best CCF cadets in the country. This is a massive success in a national MOD competition, putting the Shrewsbury CCF Army team in the premier league of Army Section teams.
- ✦ Shrewsbury's CCF Royal Marine Section attended the Sir Steuart Pringle Trophy Competition in October and achieved a podium position at this prestigious cadet skills event. The event allows teams of eight cadets to compete against other schools at this famous training establishment which has significant training estate on the River Exe estuary and inland at Woodbury Common training area. Head of CCF Lt Col Nick David added: "The Pringle Competition gives cadets in our RM section a clear focus. I have huge admiration for the self-starting nature of the individuals as nearly all the training for the event is organised by the pupils themselves. The team can be spotted practising early mornings and late



evenings - this surely is self-leadership at its very best."

- ✦ This year both Royal Marine and Army CCF sections have Upper Sixth Form girls in charge. The senior cadets in each section are, by definition, the top cadets in their year and take on much of the organisation and programme of their groups. Many congratulations to Imogen V(QE) who becomes the first ever female head of the Royal Marine Section. Our Army Section will also benefit from Charlie S (EDH), who becomes the second ever female head of this group.

Trips & Tours

- ✦ In February 2023 our Boys' and Girls' Cricket squads travelled to Cape Town for the first cricket tour of the year. As well as being able to enjoy the incredible scenery in South Africa, Salopians are played a number of matches in fixtures with local clubs and came away with some impressive wins. The Cape Town experience never fails to deliver top quality opposition, great weather, and both sporting and cultural experiences to treasure. Every single member of the touring party returned home having learnt many lessons which was used in another successful English season.
- ✦ In preparation for summer racing season J16 and Senior squads headed out to Spain for a week of rowing on the River Minho, Ourense. The warmer weather and 22km stretch of river created the perfect conditions to capitalise on training. Being able to recover in the wonderful facilities of Hotel Caldaria was an equally great privilege and hugely beneficial.
- ✦ This year our pupils travelled across the globe to enjoy educational trips to bring what they learn in the classroom to life.

Our Geographers travelled to the Alps to learn about glaciers, our GCSE Historians went to Berlin to learn more about the World Wars and our art students soaked up the culture in Paris.

Here are what our pupils wrote following their trips abroad.

Alps - Daisy S (G, LVI)

A short flight across the globe, with many naps en-route to Geneva saw us trade in the familiar sunny-Shropshire hills for the awe-inspiring mountains of the Alps. We dropped of our bags at the 'Alpine Classic Hotel Leysin' and went straight to the Berneuse Cable cars which took us right to the top of the Leysin landscape, allowing us to admire from the heights. Seeing the textbook page come to life was a truly immersive learning experience.

Berlin - George R (PH, IV)

We made our way to the Cecilienhof palace in Potsdam, Brandenburg, where the three leaders of the Soviet Union, USA, and Britain divided Germany between them. It was fascinating to visit a place where such a big decision was made, with its far reaching consequences for global relations.

Rome and the Bay of Naples - Chloe T (MSH, UVI)

The trip was an incredible opportunity to bring to life the ancient world we study, whether through Greek, Latin or Classical Civilisations.

Montpellier - Angus P (PH, IV)

The week followed a different pattern with intense language school in the morning and activities in the afternoon. The lessons were much longer and more focused on speaking and listening to the language, meaning that we could practise speaking new phrases and techniques to our hosts when we got back home for supper.

Paris - Grace D (MSH, LVI)

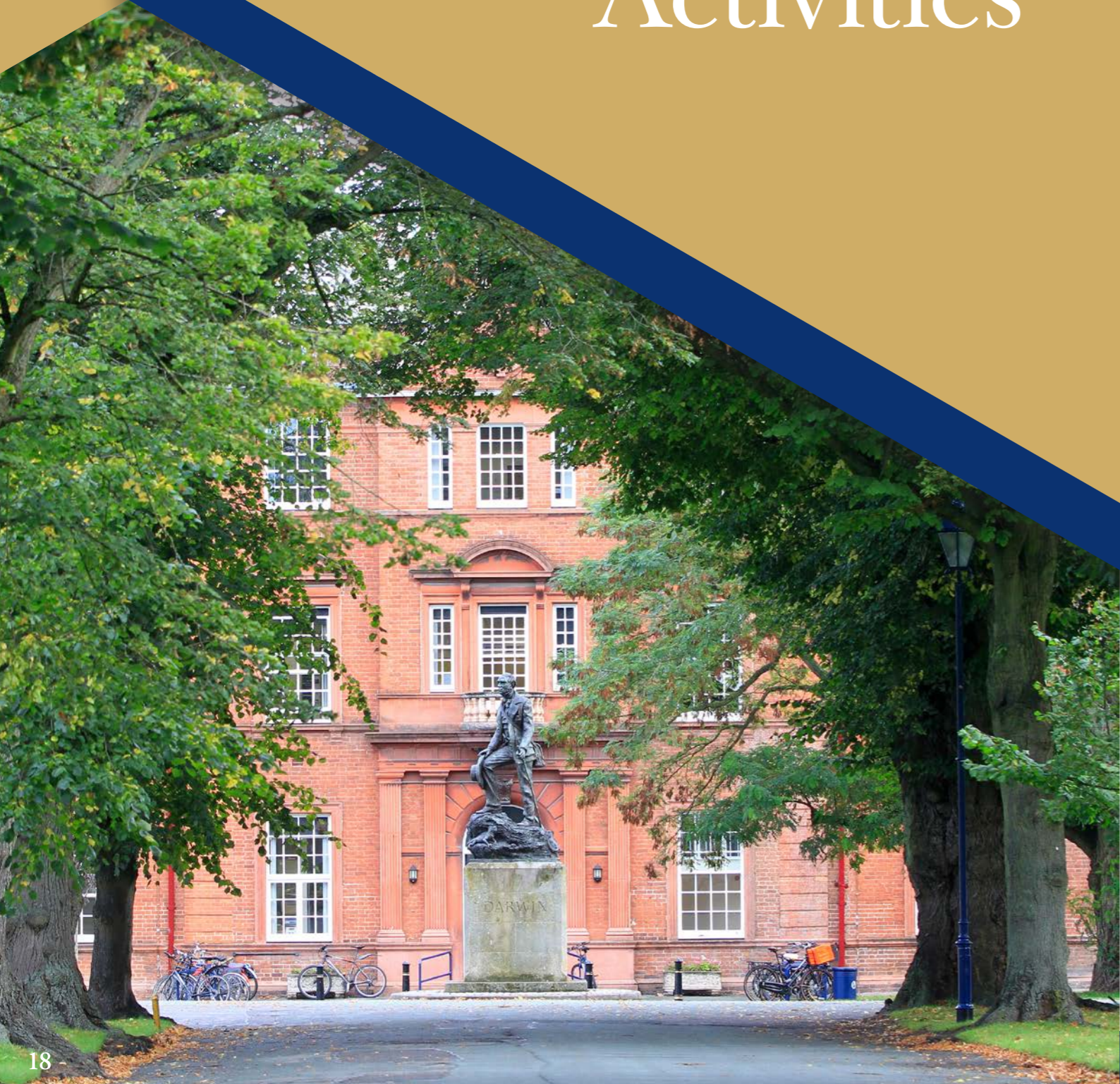
It was a great opportunity to see some fantastic artwork in the Pompidou, The Rodin, Le Louvre and Musée d'Orsay. My personal favourite being Musée d'Orsay because I enjoyed seeing some of my favoured artwork there, such as Monet's work.

Madrid - Hal H (Ch, LVI)

Some highlights from the trip would have to be a lucky encounter with the King and Queen of Spain, where we waited over half an hour just to catch a glimpse of them, the visit to Atlético Madrid's stadium and visiting El Retiro Parque.



Scholarships, Bursaries and Other Charitable Activities



Partnerships with local schools and the Shrewsbury House, Everton “The Shewsy”.

Shrewsbury School engages in substantial charitable fund raising for both local and national organisations. Of special interest is the on-going financial support for Shrewsbury House, known as ‘The Shewsy’, a youth club in Liverpool established by Shrewsbury School in 1903 to serve the needs of the socially and economically disadvantaged local community. In addition to fund raising, Shrewsbury School is actively involved in governance, provides accounting and other services, free of charge, to Shrewsbury House. All new Yr9 Shrewsbury School pupils visited The Shewsy as part of the volunteering component of their BASE programme and themed residential visits to Liverpool are offered to Lower Sixth Form Students. A shared residential visit to Snowdonia took place at Easter, and club members had the opportunity to visit the School during the course of a year for a day of activities organised by School pupil leaders. We helped to facilitate a more coordinated relationship with the Into Uni charity to support club members with their more formal education and to help raise academic performance and aspiration. Significant fundraising by Salopians took place for the Shewsy’s annual Big Give campaign at Christmas, with over £80k being raised to help provide further support for youth programmes.

During the 2022-23 academic year Shrewsbury School continued to develop partnership activity with state schools, charities and other organisations, both locally and nationally. Programmes covered academics, co-curricular (sport, music and arts), support with careers and pastoral aspects of school life - some of these were regular activities over a term or the whole year, others were one-off events or special occasions.

Amongst the highlights of 2022-23 are the following case studies:



Case Study 1 - Refugee Homework Club

Set up 10 years ago, in 2022-23 we worked with Shropshire Supports Refugees, helping Syrian teenagers who find themselves in a new land, adapting to a new language in a new school. Some have had great difficulties settling here, and have suffered bullying, so this club also helps with integration into British life, serving as a safe haven. It was expanded to include some primary school provision and also to support with language for accompanying parents. Over a dozen attendees regularly benefited.

Case Study 2 - Partnership with Alpha Academies Trust in Stoke-on-Trent

The School has developed a new partnership with Alpha Academies Trust (comprising 2 secondary and 3 primary schools) in Stoke. With strategic input from Leadership, opportunities for creating a mutually beneficial partnership have been put into practice with the overall aim of developing character, most notably teamwork and leadership. Yr4 students visited Packwood Haugh to take part in a ‘Healthy Living’ themed day; Yr5 students visited Shrewsbury School for Darwin themed activities from collaborative laboratory work to evolution-inspired dance sessions; Yr6 students visited Packwood Haugh to have an outdoor education carousel; Yr8 students visited Shrewsbury School for a programme of sporting and classroom challenges. Around 600 Alpha students were involved. Feedback from this first pilot year was universally positive and we look forward to repeating and developing the programme.

Case Study 3 - Cultural programme for local primary schools

The School continued to promote opportunities for local state primary school pupils to access our facilities and to receive expert tuition in art, dance, music and singing. Priority was again given to pupils who have disadvantage in this regard, whether socio-economic or due to disability. Art used the national 'Big Draw' event to engage with local Yr5 pupils in an exciting and fun carousel of media and techniques; dance days for the Marches Academy Trust primaries and weekly sessions for Severndale Specialist School were highlights in the Barnes; Symphonic Sunday (and the newly constituted Sinfonia for almost absolute beginners) was again a roaring success bringing together young musicians from across the county to learn together and perform in a summer gala concert before a large packed audience in the Alington; Singing classes brought disparate voices into harmony for youngsters who had never had such an experience. In addition, our 'Concert Party' continued to be in demand - on the road delivering music and song to charities, care homes and schools.

Other community engagement:

We maintained academic support across a range of subjects including Maths GCSE support at Shrewsbury Academy School and MFL (French and Spanish) at The Priory School. Our Hispanic Fellow continued to be seconded to The Priory in a now established relationship. Support for university applicants, with mentoring, UCAS and interview practice was put in place across a number of academic subjects. We shared our academic enrichment 'Dialogues' programme with state school partners. STEM Potential, supporting talented scientists from schools across Shropshire, in conjunction with Imperial College London, continued to thrive. A group of our students volunteered on a weekly basis to mentor young people based at Restart in Gil Gil Kenya - using zoom.

In sport, we continued to support local talented sportsmen and sportswomen with our Dedicated Athletes Programme - providing expert strength and conditioning coaching and wider mentoring. We hosted multiple Varsity Games events for the Marches Academy Trust (summer and winter, primary and secondary editions, using indoor

and outdoor facilities). We once again hosted a successful whole school Sports Day for the Severndale Specialist Academy. We established a relationship with the TrustEd Sports Alliance, promoting sport amongst local Shropshire primary schools. Our swimming pool, Astro turf facilities and cricket school continued to have great local school and wider community use at much reduced tariffs. The use of the School's squash facilities continued to support the community, not least junior participation.

As well as supporting charitable fundraising by pupils and staff (in 2022-23 raising over £120k for 20 different charities in total, including over £60k for The Severn Hospice), the School regularly makes available its facilities to various external charities, either at no cost to the charity or at heavily discounted rates to cover school costs - in particular the Food Bank+ where pupils volunteer throughout the year.

School staff are encouraged to participate in the local and wider community, providing their time free of charge. Such participation ranges from acting as governors or trustees of local primary, secondary and specialist schools, to volunteering for local charities, to taking part in environmental projects.

The School's annual concert series is open to the public and is well attended by members of the local community and community choir continues to thrive.

A detailed inventory of the School's Partnership and Community Engagement work can be found at <https://www.shrewsbury.org.uk/pce>

In addition, both schools record partnership activity on the schoolstogether.org website.



Scholarships, bursaries and other charitable activities.

The School awards charitable grants in the form of scholarships and bursaries. These are an important part of our policy to ensure that the benefits of a Shrewsbury Education are accessible to those who do not have the means to pay the full fee.

Scholarships are prizes based on competitive examination, while bursaries are means tested awards for talented pupils who would not otherwise be able to attend the School. In many cases, means tested awards are used to augment scholarship awards.

The School awarded scholarships worth £4.5m during 2022-23, of which £3.2m were means tested. Scholarships and Bursaries are funded for charitable donations, commercial activities, modest income from the School's endowed funds and from school fee income. The total remission figure was 14.33% of gross fee income. Separately Packwood Haugh provided scholarships and bursaries of £0.37m (7.97% of fee income) in 2022-23.

The table below provides detail for Shrewsbury School:

Pupils	Remission	% of fee income	Total recipients	Means tested recipients	Means tested £	Means tested % of fee income
828	£4,544,147	14.33%	385	198	£3,188,752	10.05%

The table below analyses the level of remission awarded to the 198 pupils in receipt of means tested awards:

	0-25%	26%-49%	50%-74%	75%-99%	100%
Number of means tested awards	46	83	49	9	11

A detailed grant making policy is available on the School's website.



A summary of the financial results



The table and graph below and over the page are based on extracts from the School's consolidated management accounts for the year ended 31st July 2023.

The net movement in funds tie to the consolidated statutory accounts available on the Charity Commission website. The School aims to generate an operating surplus after depreciation charges of approximately £1m pa from education related income to reinvest in the School for the future. (Operating surplus is defined as the surplus of the school fee income over school operations expenditure, excluding investment and trading income and interest and fund-raising expense).

The financial results of Packwood Haugh School have been consolidated into the overall Shrewsbury School accounts. In the year ended 31st July 2023 average Shrewsbury pupil numbers were 828 with a further 226 at Packwood. This has translated into a net operating surplus of £1.6m. It should be noted that the overall operating surplus during 2022-23 has been slightly below the long term average (pre covid) owing to inflationary pressures increasing costs of bought-in goods and services which impacted after fees and budgets had been set for the year.

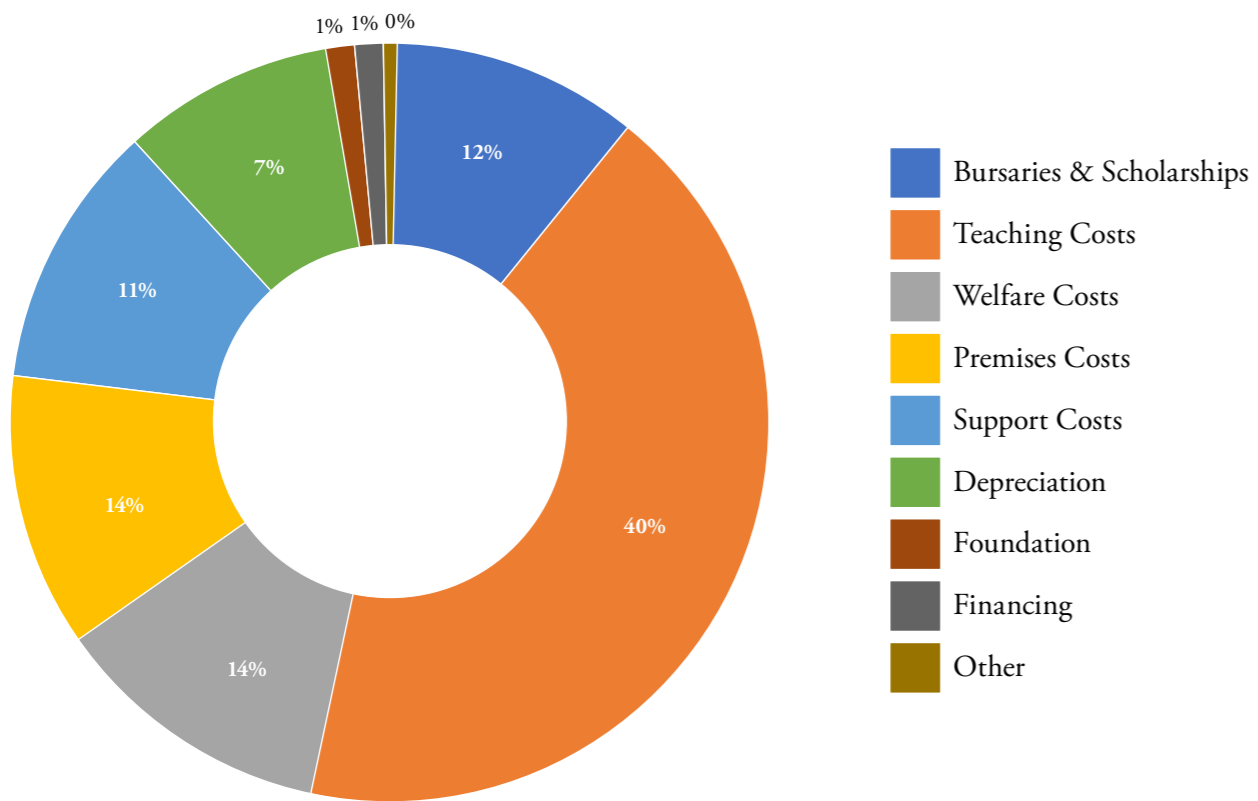
Shrewsbury School Consolidated Income & Expense

	2022-23	2021-22
	£'000	£'000
Gross Fees and other educational income	36,220	33,429
Scholarships and fee remissions	(4,911)	(4,720)
Bursary Funding (mainly from Foundation)	658	629
Incoming Resources from school operations (net of fee remissions)	31,967	29,338
School operating expenses	(31,080)	(28,395)
Operating Surplus (Deficit)	887	943
Operating Surplus %	2.77%	3.22%
Investment Income and Net Income from Commercial Activities	1,373	1,088
Fundraising & Financing Expenditure	(639)	(532)
Net Operating Surplus (Deficit)	1,621	1,500
Donations and Property disposals	135	78
Pension Revaluation and investment gains/losses	(321)	1,629
Transfer of net assets of Packwood		
NET MOVEMENT IN FUNDS	1,435	3,207

The School continues to derive a portion of its income from Shrewsbury International Schools and commercial lettings during the holidays to assist with the funding of bursaries.

The financial position of the School remains sound. However, the School does not have substantial endowed funds and its assets consist mainly of the school site and buildings. The School aims to raise funds to invest in the future from operating surpluses, the generosity of its donors and from the expansion of appropriate commercial activities.

The pie chart below shows costs including fee remissions for 2022-23 of £36.0m. Staff and utility costs remain the major areas of expenditure. However, the depreciation charge continues to increase as a result of the capital expenditure programme in recent years.



International Schools



Income from our international schools grew by 16% this year with net income contributing to current bursarial support as well as accruals into a designated fund to underpin transformative bursaries of 100% and above.

The year included a visit by the Headmaster to Bangkok in addition to the usual rotation of UK Governor participation at Advisory Board meetings with several key interactions with the international principals, staff, pupils and parents. We hosted recruitment weeks for our international schools in January and February, a key element of the valued association with the home school.

Shrewsbury International School in Phnom Penh, Cambodia is into its second year of operations and agreements were signed and a launch event hosted to announce Shrewsbury International School India due to open in July 2025.

A summary of progress across our current international family of schools is given below.

✦ **Bangkok Riverside** - remains in a strong position, with enrolment continuing to grow strongly despite increased competition. The pupil roll stands at 1,970 and the recent rounds of expansion having increased capacity. Principal Rob Millar is carrying on the excellent legacy of the school, having celebrated 20 years this year.

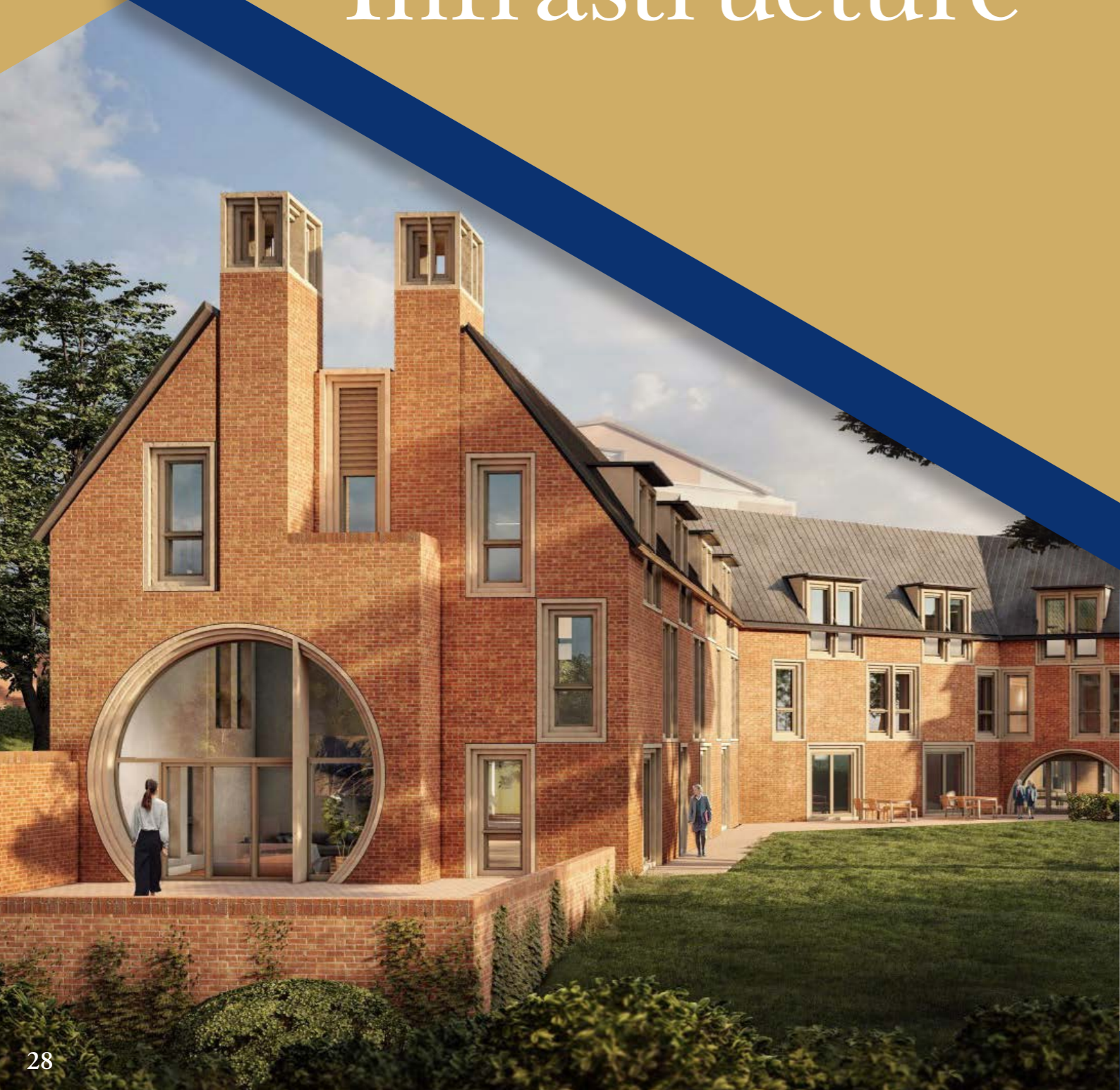
✦ **Bangkok City Campus** - enrolment continues to grow with over 535 pupils on roll. Links are well established between the two Bangkok campuses with the guaranteed place at Riverside for City Campus leavers. Principal Amanda Dennison continues to lead an excellent team who celebrated the school's 5-year anniversary this year.

✦ **Hong Kong** - enrolment stands at nearly 300 with a slow recovery following COVID. Principal Ben Keeling and his senior team continue to do an excellent job also celebrating the school's 5-year anniversary.

✦ **Cambodia** - Founding Principal Toby Waterson led the first year of Early Years provision for ages 2 to 5. The primary school campus for ages 3 to 11 is due to open in September 2024.



Buildings and Improvements to the School Infrastructure



The 2022/23 year was another busy period on the site with a number of projects completing for the start of the Academic year in September.

Notable projects were:

- ✿ The completion of Queen Elizabeth Hall. This new House welcomed the new inhabitants as planned in September with the project having completed over the summer.
- ✿ The completion of two new artificial pitches at the Porthill Road end of the site. The surfaces are sport specific with the 'Radbrook' pitch designed for Hockey and Tennis, and the 'Porthill' pitch for Football.
- ✿ The completion of new tarmac courts at Kingsland for tennis and netball.
- ✿ The completion of the refurbishment and reconfiguration of Ingrams.
- ✿ Ongoing works to Churchills as part of its refurbishment.

Project planning commenced on some other projects such as the refurbishment of Moss Gates and the War Memorial, and the creation of a new entrance to School House.

In addition to the large projects mentioned above there were a great deal of smaller projects completed. A number of these were associated with the integration of Dayboys, and others were keeping on top of the regular maintenance and upgrades that the site requires.



Shrewsbury School Foundation



The Development Office has continued to be very active worldwide this year, connecting across twenty countries with thousands of members of our community through individual meetings, events and engagement activities. The results speak for themselves, producing in excess of £1 million of in-year cash donations for the Shrewsbury School Foundation and more than £3 million in onward pledge commitments to the current campaign. In total, the Campaign 2020 - 2030 has now raised over £10 million in committed funds in direct support of the School.

This year's Fundraising Telephone Campaign reached over 1,000 members of our global community of alumni, parents, friends and supporters, and secured more than £300,000 of new and additional gifts, 94% of which are regular gifts, providing predictable and recurring philanthropic income. All of these gifts are directed to The Means Tested Bursary Fund, which remains our through-focus for Campaign 2020 - 2030, enabling a Shrewsbury education for qualified children who might not otherwise be able to attend the School.

Our whole School community offers its unreserved thanks to all those donors in our global community who share in their authorship of this success for Shrewsbury School. To remain at the front as a global leader of excellence in education, Shrewsbury must constantly move forward. Fees only cover the School's recurring expenditure, so Shrewsbury has always relied on the generosity of donors to sustain, enhance and optimise the School's environment for our pupils today and tomorrow. We appreciate the value and importance that fundraising continues to play as a vital part of the School's capacity to deliver its mission.

The School's commitment to widening access remains our current focus in the Development Office and is realised through The Means Tested Bursary Fund. Planned gifts continue to be an important component of our income year on year and we are humbled by the ever-increasing number of donors who choose to make gifts both during their lifetime, and a further commitment to the Shrewsbury School Foundation in their Will. In so doing, they become members of

The 1552 Legacy Society and it is a privilege to honour and recognise those very special donors again here now.

Shrewsbury School's ethos, aims and educational philosophy are encapsulated in our approach, to create global citizens of a borderless mindset, who not only see and sense, but live and share their lifelong link to Shrewsbury: For Life from the moment they become Salopians. Our approach to learning, teaching, and life is embodied in The Salopian Spirit, and our Six Salopian Virtues: Kindness, Courage, Spirit, Self-Mastery, Integrity, and Wisdom.

Shrewsbury is a School that is keen to share where it has protected the past, and where we have moved to the future. All great institutions see themselves in the mirror of youth - and that regular reckoning makes them consider change and makes them consider consistency - a healthy creative tension - which we are proud to uphold.

We remain motivated by the unwavering support, engagement and generosity which enables Shrewsbury to remain strong as a community united in purpose, and with clarity of vision for its future.





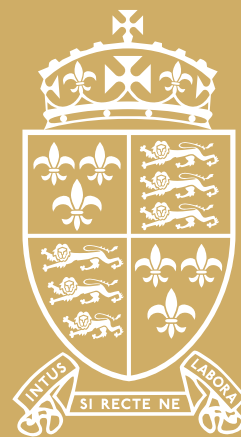
WINNER
Independent School
of the Year 2020

WINNER
Community Outreach
Award 2020



FINALIST
Careers Award
2022 and 2023

The Schools, Shrewsbury SY3 7BA
Tel: 01743 280552
Email: admissions@shrewsbury.org.uk
www.shrewsbury.org.uk



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