

The Salopian Club
Income and Expenditure Statement
12 Months Ended 31st July 2024

Year to 31/7/2023		£
	Income :	
138,632	Subscriptions	155,602
1,089	Sundry Income	7,233
<u>139,721</u>		<u>162,835</u>
	Expenditure	
39,614	Events	37,861
47,425	Sports	44,225
23,000	Communications	22,500
4,687	Arts	9,209
13,039	Careers	13,572
5,692	Office Administration and Governance	7,917
-	Projects ["Shewsy" bursary]	-
<u>133,457</u>		<u>135,284</u>
6,264	Operating Surplus for the year	27,551
-	Less Expenditure on Capital Projects Installation of Flag Poles	(2,742)
<u>6264</u>	Overall Surplus for the Year	<u>24,809</u>

The Salopian Club
Balance Sheet as at 31st July 2024

31/7/2023		£	£
	Assets		
-	Investments – At Cost [note 1]		-
	Current Assets		
171,561	Balance at Bank . Current A/C	174,901	
251,079	. Deposit A/C	258,313	
3,734	Stock [note 2]	4,768	
<u>1,216</u>	Debtors and Prepayments [note 3]	<u>8,706</u>	
427,590		446,688	
	Less: Current Liabilities		
14,987	Creditors [note 4]	9,276	
<u>412,603</u>	Net Current Assets	<u> </u>	437,412
<u>412,603</u>	TOTAL ASSETS		<u>437,412</u>
	Represented By :		
406,339	Reserves as at 1 st August 2023		412,603
<u>6,264</u>	Add : Surplus/ (Deficit) for the year		<u>24,809</u>
<u>412,603</u>	Reserves as at 31 st July 2024		<u>437,412</u>
	Allocation Of Reserves [note 5]		
250,000	Capital Reserve as at 1st August 2023	250,000	
	Less, Expenditure during year	<u>(2,742)</u>	247,258
162,603	General Reserve		190,154
<u>412,603</u>	TOTAL RESERVES AS AT 31 st July 2024		<u>437,412</u>

The Salopian Club
Balance Sheet as at 31st July 2024

NOTES

1 Investments : Transferred To School, 7th August 2020, at Value £89,519

2 Stock : We retain 8 out of 15 Sydney Gold Medals , purchased for £5601.
Hence Stock at cost £2987
Hilary medals and books in stock £1781
Total Stock £4768

3 Debtors : Due from Bangkok Alumni	£316
Prepayments : Deposit for City Drinks [Nov 2024]	£1500
Deposit for Girls Event	£500
Loan : To Saracens re Centenary Dinner	<u>£6390</u>
Total	<u>£8706</u>

4 Creditors : Salopian magazine ,Summer 2024 edition	£1500
Agreed contribution for Futures Assistant	
April 2024 to 31 st July 2024	£4559
Corporation Tax	£331
Professional Charges	£144
Flag Poles	<u>£2742</u>
Total	<u>£9276</u>

5 Reserves : Following a build up of Reserves during the Covid period it was agreed that £250,000 be allocated to a Capital Reserve Fund .

Agreed Capital Projects for 2024/25	
Renovation Work to War Memorial and Moss gates	£68,000
The Billy Ward Golf Studio	£15,000

6 MEMO

Sports Grants agreed for 2024/25	£52,980 (paid 1 st August 2024)
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